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Rittenhouse Square condo project a ULI finalist

Philadelphia Business Journal - by Natalie Kostelni

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A high-end condominium project just off Rittenhouse Square has landed as a finalist in this year's Urban Land Institute Awards for Excellence: The Americas Competition.

The project, 1706 Rittenhouse Square Street, is a 31-story tower built in a partnership between **Scannapieco Development Corp.** and **Parkway Corp.** was picked out of 148 entrants between North and South America. It's the only development representing Philadelphia in this year's competition and in the event's 32-year history, just five projects from Philadelphia to be named as a finalist.

Each floor of the 1706 Rittenhouse is a single condominium unit and prices range from \$4.5 million to \$12 million. One new resident is Phillies pitcher **Cliff Lee**.

The awards recognize the full development process of a project- construction, economic viability, marketing and management- as well as design, according to ULI. Winners will be revealed May 19.